

**GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:186
ANSWERED ON:22.11.2006
INVESTMENTS BY TELECOM AND I.T. COMPANIES
Jindal Shri Naveen

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether a number of Telecom and IT companies have made sizeable investments in India;
- (b) if so, the details thereof, company-wise;
- (c) whether any proposal for investments by these companies is under consideration during the current year;
- (d) if so, the details thereof;
- (e) whether any regulatory mechanism is in place to oversee the operations of these companies; and
- (f) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (DR. SHAKEEL AHMAD)

(a) & (b) Yes, Sir. The information regarding investments is not centrally maintained by the Government. However, the list of major companies with investment details as per the database maintained by Centre for Monitoring Indian Economy Private Limited (CMIE), is given in the Annexure.

(c) & (d) Proposals for investment in Telecom and IT sectors do not require specific approval from the Government except in the case of Foreign Direct Investment (FDI) proposals. FDI proposals are considered by Foreign Investment Promotion Board (FIPB) as per the prevailing policy.

(e) & (f) Yes, Sir. These companies are required to comply with various laws of the land concerning their operations in the field of Telecom and IT, as the case may be.